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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, DECEMBER 12, 2002

COMMONWEALTH OF VIRGINIA

At the relation of the

STATE CORPORATION COMMISSION

v.

CASE NO. INS-2000-00056

CALIFORNIA COMPENSATION

INSURANCE COMPANY,

Defendant

FINAL ORDER

By order entered September 11, 2000, Defendant's license to transact the business of insurance in the Commonwealth of Virginia was suspended due to Defendant's failure to comply with the minimum surplus requirement set forth in § 38.2-1028 of the Code of Virginia.

By letter of Becky Spikings, Manager, Cash & Statutory Reporting for the Superior National Insurance Companies in Liquidation, dated June 18, 2002, and filed with the Bureau of Insurance, the Commission was advised that on September 26, 2000, Defendant, Superior National Insurance Company, Superior Pacific Casualty Company, Combined Insurance Company, and Commercial Compensation Casualty Company (collectively referred to as the "Superior National Insurance Companies in Liquidation") were placed into liquidation by order of the

Superior Court of Los Angeles, California. Ms. Spikings' letter also requested that the licenses of Defendant, Commercial Compensation Casualty Company, and Superior National Insurance Company, those companies licensed to transact the business of insurance in the Commonwealth of Virginia, be withdrawn.

The withdrawal of Defendant's license has been processed by the Bureau of Insurance, effective September 16, 2002.

The Bureau of Insurance has recommended that this case be closed;

THEREFORE, IT IS ORDERED THAT:

(1) The Order Suspending License entered by the Commission should be, and it is hereby, VACATED;

(2) This case be, and it is hereby, DISMISSED; and

(3) The papers herein be placed in the file for ended causes.